

Roll No.

57542

**BBA 5th Semester (New Scheme)
Examination – December, 2022**

COMPANY LAW

Paper : BBAN-502

Time : Three Hours]

[Maximum Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.

Note : Section – A (Question No. 1) is *compulsory*. Attempt *four* questions from Section – B selecting *one* question from each Unit. All questions carry equal marks.

SECTION – A

1. Explain :

- Promoters
- Lifting of corporate veil
- Bonus shares
- Debenture trust deed

- Voting power
- Quorum
- Prevention of oppression
- Compulsory winding up

SECTION – B

UNIT – I

- Discuss various kinds of companies.
- Describe briefly various clauses of memorandum of association.

UNIT – II

- What is debenture ? How does it differ from share ? What are its types ?
- What is forfeiture of shares ? Discuss the rules regarding valid forfeiture. What are the effects of forfeiture of shares ?

UNIT – III

- What are the qualifications & disqualifications of directors ? How is a director appointed ?
- Explain the different types of resolutions that can be passed at a company meeting. Distinguish between ordinary & special resolution.

UNIT – IV

8. How is a company liquidator under voluntary winding up appointed ? Discuss the powers & duties of company liquidator under voluntary winding up.
9. Which powers can be exercised by the Tribunal for prevention of oppression and mismanagement ?
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